

uDrive 2nd Mortgage Rates

As at January 2025. Subject to approval and/or change without notice

1 year open term

0% lender fee option open after 6-months

up to 50% LTV

9.45% rate & 2% lender fee
10.45% rate & 1% lender fee
11.45% rate & 0% lender fee

up to 65% LTV

9.95% rate & 2% lender fee
10.95% rate & 1% lender fee
11.95% rate & 0% lender fee

up to 70% LTV

10.45% rate & 2% lender fee
11.45% rate & 1% lender fee
12.45% rate & 0% lender fee

Adjustments may be made based on use of funds, strength of borrower and location, type & condition of property

Rate Surcharges

- Acreages: +0.50%
- Non-resident borrowers: +0.50%
- Holding Companies: +0.25%
- Rural/small towns (pop <10k): +0.25%

General Terms

- \$345 documentation fee
- Amortization, up to 35 years
- Renewals offered to borrowers in good standing, at our 0% Lender Fee rate at the time of renewal. Renewal fee 0.25% (min \$250)

Submissions & Inquiries

- Applications: Expert, Velocity, Finmo, Boss or Scarlett
- Underwriting team & documents: uDrive@threepointcapital.ca
- National Manager Broker Relations: [Loren Hawkins, loren@threepointcapital.ca](mailto:Loren.Hawkins@threepointcapital.ca)