#### INTRODUCING



## **EQUITY BASED HOME EQUITY LINE OF CREDIT FLEXIBLE 1-5 YEARS TERMS**

- INTEREST ONLY LINE OF CREDIT
- **NO RENEWAL FEES**
- NO GDS TDS
- NO INCOME PROOF
- **INSTANT ACCESS TO FUNDS**
- **QUICK & EASY FUNDING**

# **PRODUCT FEATURES**

- 1st & 2nd Position HFI OC
- Primary Residence Only
- Readvanceable
- Fully Open
- Online Account Access
- Standard 3.5% Fee, upto 5 years
- Annual Fee \$500

## **HOW TO SUBMIT**

We require an Application, Appraisal & Credit Report on all submissions. For a quick review and pricing please email: deals@lendmax.ca







## **PRODUCT GUIDELINES**

- Ontario Wide (Min. 100k Population)
- 1st Position HELOC Rate 8.99% Variable
- 2nd Position HELOC Rate 12.99% Variable
- Detached, Semi, Towns Only
- Min. Credit 500\*
- Max Loan Amount \$1.5m

\*rate premiums apply to > \$1m or bruised credit or outside primary & secondary Ontario markets

- **APPLICATION**
- **CREDIT BUREAU**
- **APPRAISAL**